

TITAN CEMENT INTERNATIONAL SA

PRESS RELEASE

REGULATED INFORMATION

PUBLICATION OF A TRANSPARENCY NOTIFICATION

(Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holdings)

Brussels, 29 July 2019, 16:00 CET - Titan Cement International SA (Euronext Brussels, ATHEX and Euronext Paris, TITC) today announces that it has received the following transparency notifications:

- (1) A transparency notification dated 26 July indicating that persons acting in concert at the time of first admission to trading hold 38.11% of the voting rights of the company. They therefore exceed the threshold of 35%. Also, E.D.Y.V.E.M. public company LTD individually exceeds the threshold of 15% and Mr Andreas Canellopoulos individually exceeds the threshold of 5%.

The notification dated contains the following information:

Reason for the notification	Holding of voting securities upon first admission to trading
Notification by	Persons acting in concert
Persons subject to the notification requirement	<ul style="list-style-type: none">• E.D.Y.V.E.M. public company LTD, with registered offices at 31 Christodoulou Sozou Street, ERMIS Court Building, 1st Floor, Office 101, Nicosia, 1096 Cyprus• Andreas Canellopoulos• Leonidas Kanellopoulos• Nellos Panagiotis Canellopoulos• Pavlos Kanellopoulos• Takis Panagiotis Canellopoulos• Dimitrios Papalexopoulos• Eleni Papalexopoulou• Alexandra Papalexopoulou
Transaction date	23 July 2019
Threshold that is crossed	35%

Denominator	78,668,627
Chain of controlled undertakings through which the holding is effectively held	E.D.Y.V.E.M. public company LTD is not a controlled entity in the meaning of the articles 5 and 7 of the Belgian Company Code.

Notified details:

Voting rights	After the transaction			
	# of voting rights		% of voting rights	
Holders of voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Andreas Canellopoulos	6,673,097		8.48%	
Leonidas Kanellopoulos	1,945,670		2.47%	
Nellos Panagiotis Canellopoulos	763,281		0.97%	
Pavlos Kanellopoulos	724,301		0.92%	
Takis Panagiotis Canellopoulos	1,104,820		1.40%	
Dimitrios Papalexopoulos	2,429,085		3.09%	
Eleni Papalexopoulou	1,237,863		1.57%	
Alexandra Papalexopoulou	2,488,249		3.16%	
E.D.Y.V.E.M. public company LTD	12,617,381		16.04%	
TOTAL	29,983,747	0	38.11%	0.00%

- (2) A transparency notification dated 26 July indicating that Paul and Alexandra Canellopoulos Foundation at the time of first admission to trading holds 9.88% of the voting rights of the company. It therefore exceeds the threshold of 5%.

The notification dated contains the following information:

Reason for the notification	Holding of voting securities upon first admission to trading
Notification by	A person that notifies alone
Persons subject to the notification requirement	Paul and Alexandra Canellopoulos Foundation, with registered offices at Theorias 12, Athina 105 55, Greece

Transaction date	23 July 2019
Threshold that is crossed	5%
Denominator	78,668,627
Chain of controlled undertakings through which the holding is effectively held	Paul and Alexandra Canellopoulos Foundation is not a controlled entity in the meaning of the articles 5 and 7 of the Belgian Company Code.

Notified details:

Voting rights	After the transaction			
	# of voting rights		% of voting rights	
Holders of voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Paul and Alexandra Canellopoulos Foundation	7,772,451		9.88%	
TOTAL	7,772,451	0	9.88%	0.00%

- (3) A transparency notification dated 26 July indicating that Titan Cement Company S.A. at the time of first admission to trading holds 6.15% of the voting rights of the company. It therefore exceeds the threshold of 5%.

The notification dated contains the following information:

Reason for the notification	Holding of voting securities upon first admission to trading
Notification by	A parent undertaking or a controlling person
Persons subject to the notification requirement	<ul style="list-style-type: none"> Titan Cement Company S.A., with registered offices at 22A Halkidos Street, Athens, 11143 Greece Titan Cement International SA, with registered offices at Rue de la Loi 23, 7th floor, Box 4, 1040 Brussels, Belgium
Transaction date	23 July 2019
Threshold that is crossed	5%
Denominator	78,668,627
Chain of controlled undertakings through which the holding is effectively held	Titan Cement International SA controls Titan Cement Company S.A. in the meaning of the articles

	5 and 7 of the Belgian Company Code. Titan Cement International SA is not a controlled entity.
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Notified details:

Voting rights	After the transaction			
	# of voting rights		% of voting rights	
Holders of voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Titan Cement International SA	0		0.00%	
Titan Cement Company S.A.	4,841,247		6.15%	
Subtotal	4,841,247		6.15%	
TOTAL	4,841,247	0	6.15%	0.00%

- (4) A transparency notification dated 26 July indicating that FMR LLC at the time of first admission to trading holds 6.19% of the voting rights of the company. It therefore exceeds the threshold of 5%.

The notification dated contains the following information:

Reason for the notification	Holding of voting securities upon first admission to trading
Notification by	A parent undertaking or a controlling person
Persons subject to the notification requirement	FMR LLC, the Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, USA
Transaction date	23 July 2019
Threshold that is crossed	5%
Denominator	78,668,627
Chain of controlled undertakings through which the holding is effectively held	The holdings attributed to FMR LLC arise from holdings of various undertakings for collective investment that are managed by Crosby Advisors LLC, FIAM LLC, Fidelity Institutional Asset Management Trust Company, FMR Co., Inc., FMR Investment Management (UK) Limited and Strategic Advisers LLC each of which are entities that are subsidiaries of and controlled by FMR LLC. These undertakings for collective investment have granted FMR LLC discretionary power to vote the securities in accordance with the FMR LLC board proxy voting policy. FMR LLC is not a controlled undertaking.

Notified details:

Voting rights	After the transaction			
	# of voting rights		% of voting rights	
Holders of voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
FMR LLC	0		0.00%	
FMR CO, Inc	4,273,350		5.43%	
Fidelity Institutional Asset Management Trust Company	591,500		0.75%	
FIAM LLC	2,390		0.00%	
Subtotal	4,867,240		6.19%	
TOTAL	4,867,240	0	6.19%	0.00%

- This press release may be consulted on the website of Titan Cement International SA via this link <https://ir.titan-cement.com>.
- For further information, please contact: Ms Afroditi Sylla +30 210 2591 578, +30 694 9478 558
- About Titan Cement International SA:

Titan Cement International is a multiregional cement and building materials producer. Business activities cover the production, transportation and distribution of cement, concrete, aggregates, fly ash, mortars and other building materials. The Group employs about 5,500 people and is present in 15 countries, operating cement plants in 10 of them, the USA, Greece, Albania, Bulgaria, North Macedonia, Kosovo, Serbia, Egypt, Turkey and Brazil. Throughout its history the Group has aspired to serve the needs of society, while contributing to sustainable growth with responsibility and integrity.