TITAN

TITAN GROUP

Financial Results H1 2026

Investors’ & Analysts’ Presentation

July 30th, 2026

Today's Presenters

Marcel Cobuz

Chair Group ExCo

John Ioannou

Group CFO

H1 2026

Strong sales performance with continued margin expansion
Accelerated integration of acquisitions

- Sales up by 6.9% thanks to overall increased volumes and improved pricing
- Strong operational performance & cost-saving initiatives offset higher energy costs. EBITDA margin expanded by 40bps.
- Our ongoing cost optimization program, Prime, resulted in financial benefits of ~€20m in H1 2026
- Recently finalized acquisitions –successfully integrated already generated EBITDA of €13m
- Upgraded 2026 guidance despite continued geopolitical uncertainty

01

H1 2026 Results

2026 Q2 & H1 Highlights

Strong performance despite an uncertain market environment

	Q2'26	H1'26
Sales	€784m LfL[1] Q2'25 | +9% Q2'25 | +14%	€1,420m LfL[1] H1'25 | +7% H1'25 | +7%
EBITDA	€174m LfL[1] Q2'25 | +3% Q2'25 | +6%	€312m LfL[1] H1'25 | +9% H1'25 | +9%
NPAT	€89m Adj.[2] Q2'25 | +9% Q2'25 | +261%	€153m Adj.[2] H1'25 | +16% H1'25 | +124%

CapEx & Acquisitions	€160m Focused on maintenance & growth	~€700m 3 Finalized acquisitions
Liquidity & Leverage	€877m Net Debt Increased Net Debt due to acquisitions	1.4x Leverage ratio Supporting the direction towards IG
EPS & New Share Buyback	€2.06 Adj.[2] H1'25 | +16% H1'25 | +124%	€20m Doubling the Share Buyback Program Aug.'26 to Mar. '27

2026 Outlook:

Upgraded 2026 guidance despite continued geopolitical uncertainty, expecting higher volumes & an improved price-cost spread. Our cost optimization and self-help initiatives program, PRIME, more than offsets war-related cost pressures.

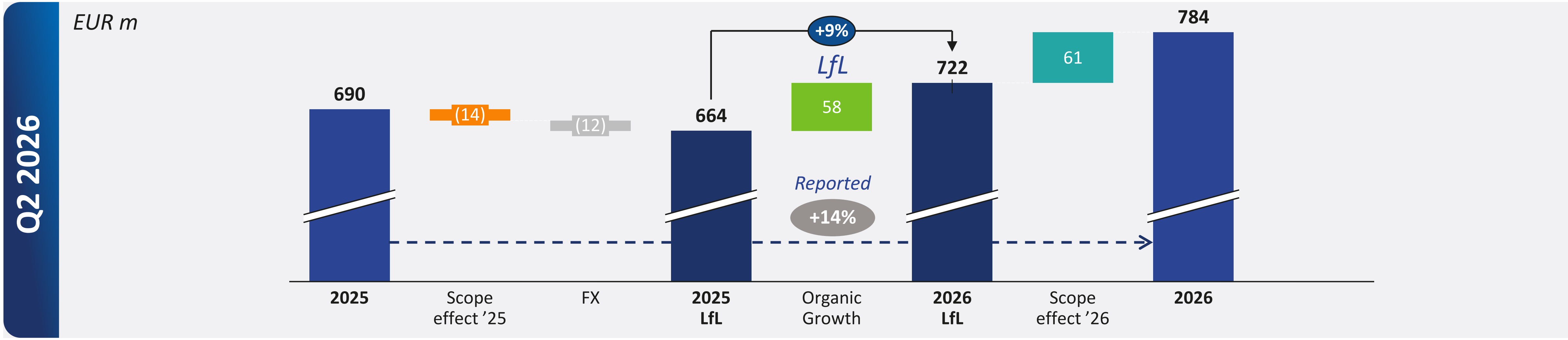
Guidance:

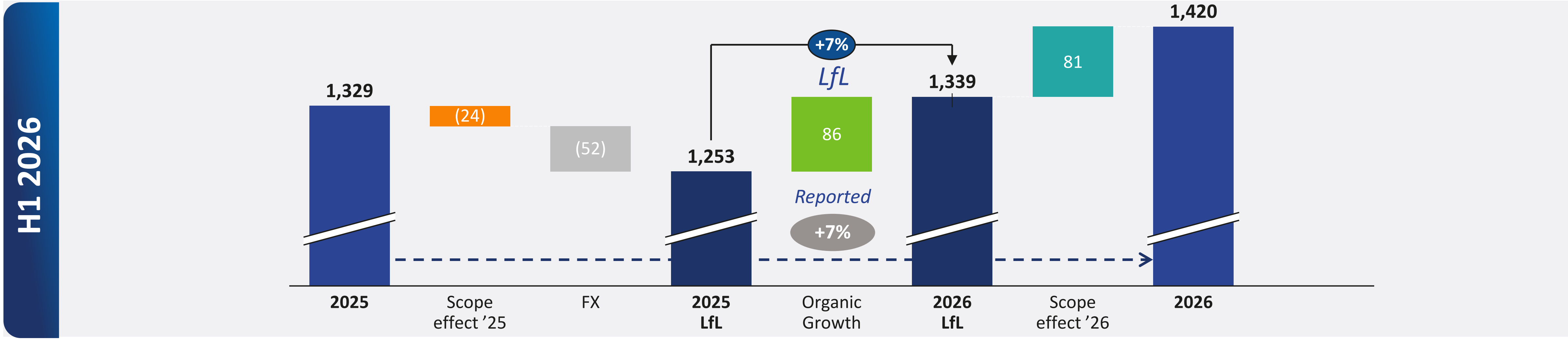
- ✓ SALES: High Single-Digit growth
- ✓ EBITDA: Over-proportional EBITDA growth, with margin expansion: balanced contribution from organic growth & acquisitions.
- ✓ CapEx: €300m-€350m primarily supporting growth and strategic investment projects.

[1] Like-for-Like (LfL): Constant exchange rates and scope
[2] Adjusted Net Profit after Taxes & Minorities: Constant scope

Group Sales (€m)

Robust Q2 Sales Growth Drives Record Results.
Q2 ‘26 represents the 24th consecutive quarter of Sales growth (LfL)

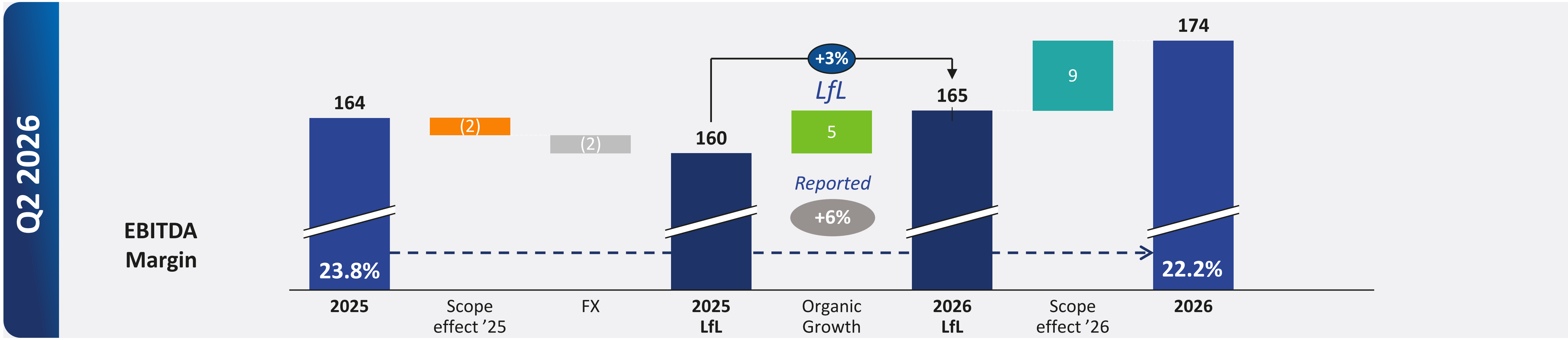


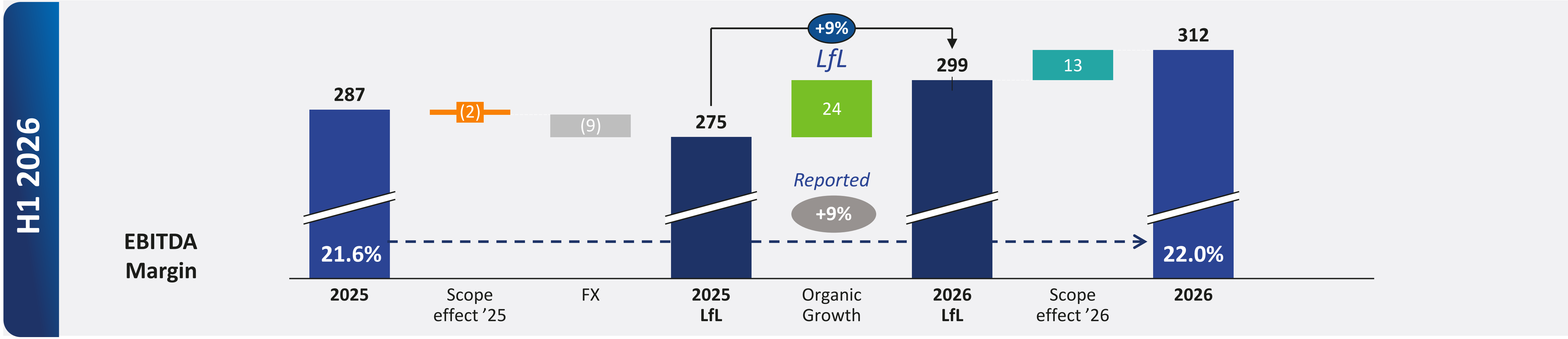


Group EBITDA (€m)

H1 EBITDA Growth +9% on Reported and LfL basis supported by Self-Help Measures

EUR m

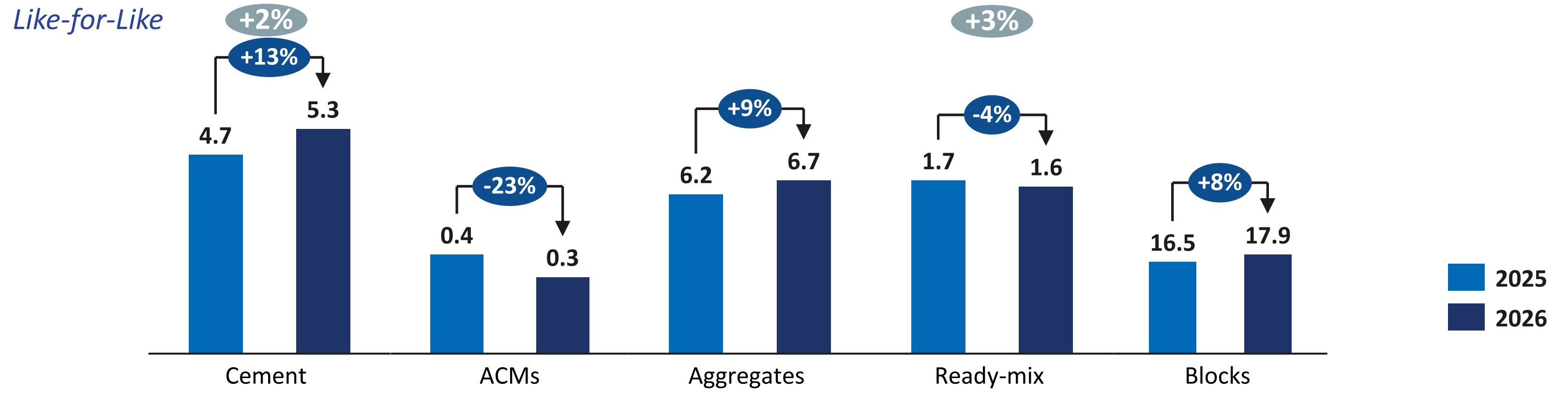




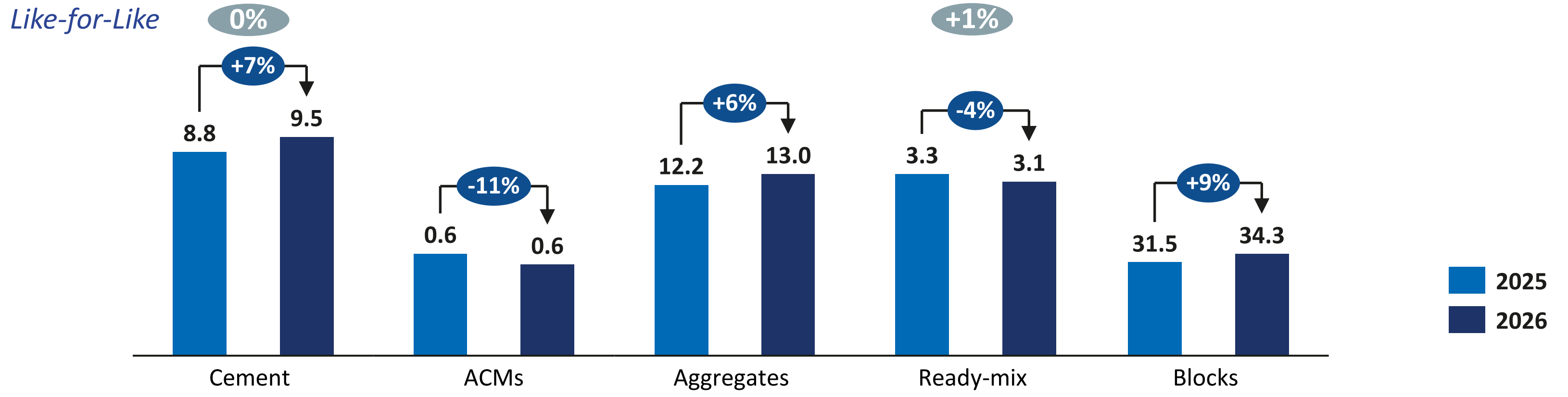
Sales Volume Highlights

Sustained organic growth enhanced by M&As

Q2 2026



H1 2026



Highlights – H1 2026

✓ **Cement at +7% (LfL flat):**
- Solid performance in Greece led by infrastructure projects.
- Resilient US sales despite slowdown in domestic market and import shortages.
- Solid domestic cement sales in Egypt.
- SEE region significantly improved.

✓ **Aggregates at +6%:**
- Continuous growth in Greece.
- Increased demand in the US (FL); Investments supporting growth.

✓ **Ready-mix at -4% (+1% LfL):**
- Weaker residential market in the US.
- On a LfL basis, volumes were up by 1%.

✓ **Blocks at +9%:**
- Above market growth in the US.

✓ **ACMs volumes decreased:**
- Growth in fly-ash.
- Pozzolan plant temporary shutdown in Q2 for productivity and safety improvements.

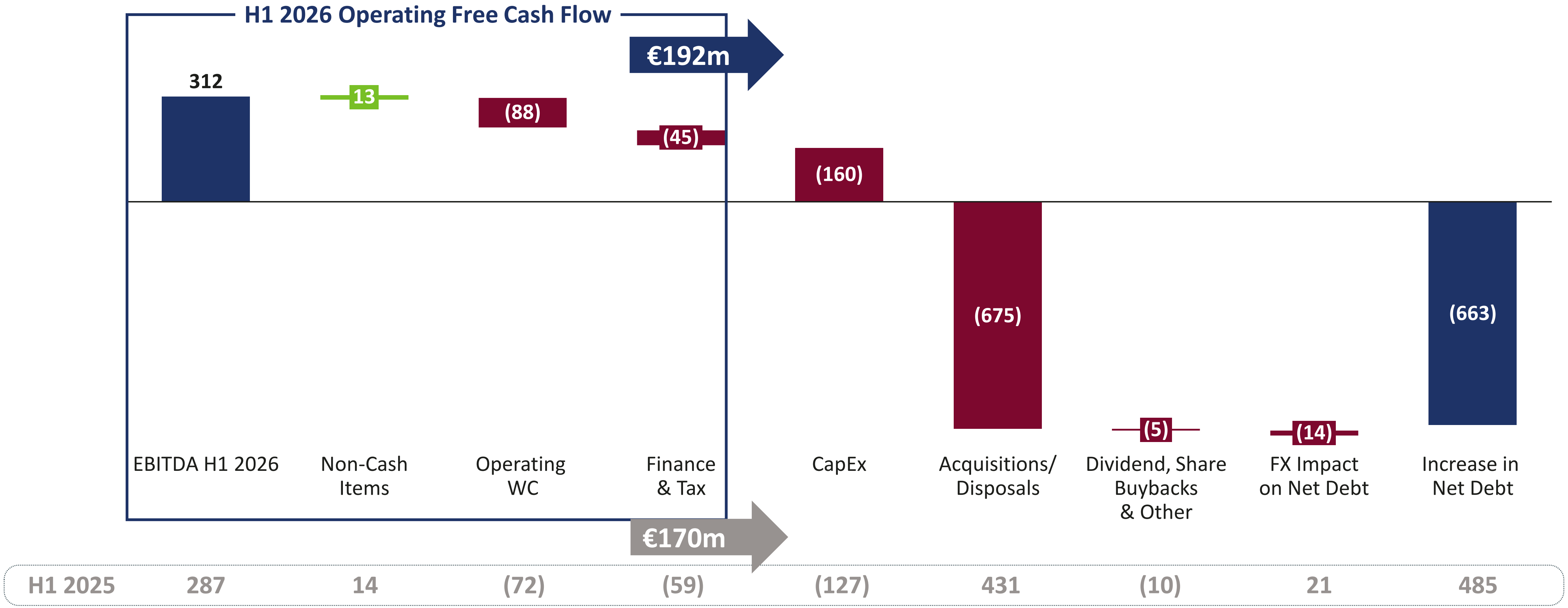
Intragroup product sales for processing are included in Sales Volumes
(1) Cement Sales include clinker and cement domestic and export sales
(2) All product lines above include Brazil
(3) ACMs volumes include sales of fly ash & pozzolana

Cement, Aggregates & ACMs: tn m
Ready-Mix: m^3 m
Blocks: K units
LfL (Like-for-Like): scope

H1 2026 Operating Free Cash Flow generation

Improved Operating Free Cash Flow at €192m. Record cash outflow due to completed acquisitions.

EUR m



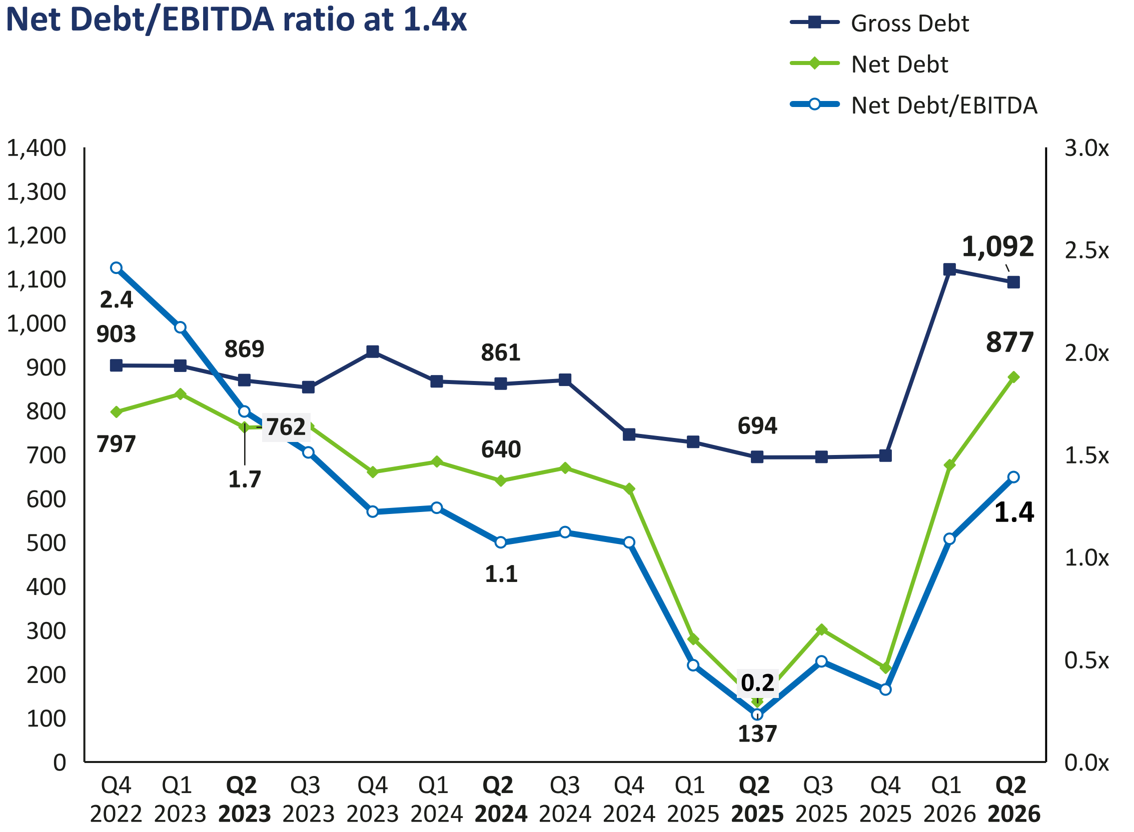
Net Debt and Liquidity profile

Despite increase in Net Debt; leverage ratio remains at low levels

EUR m

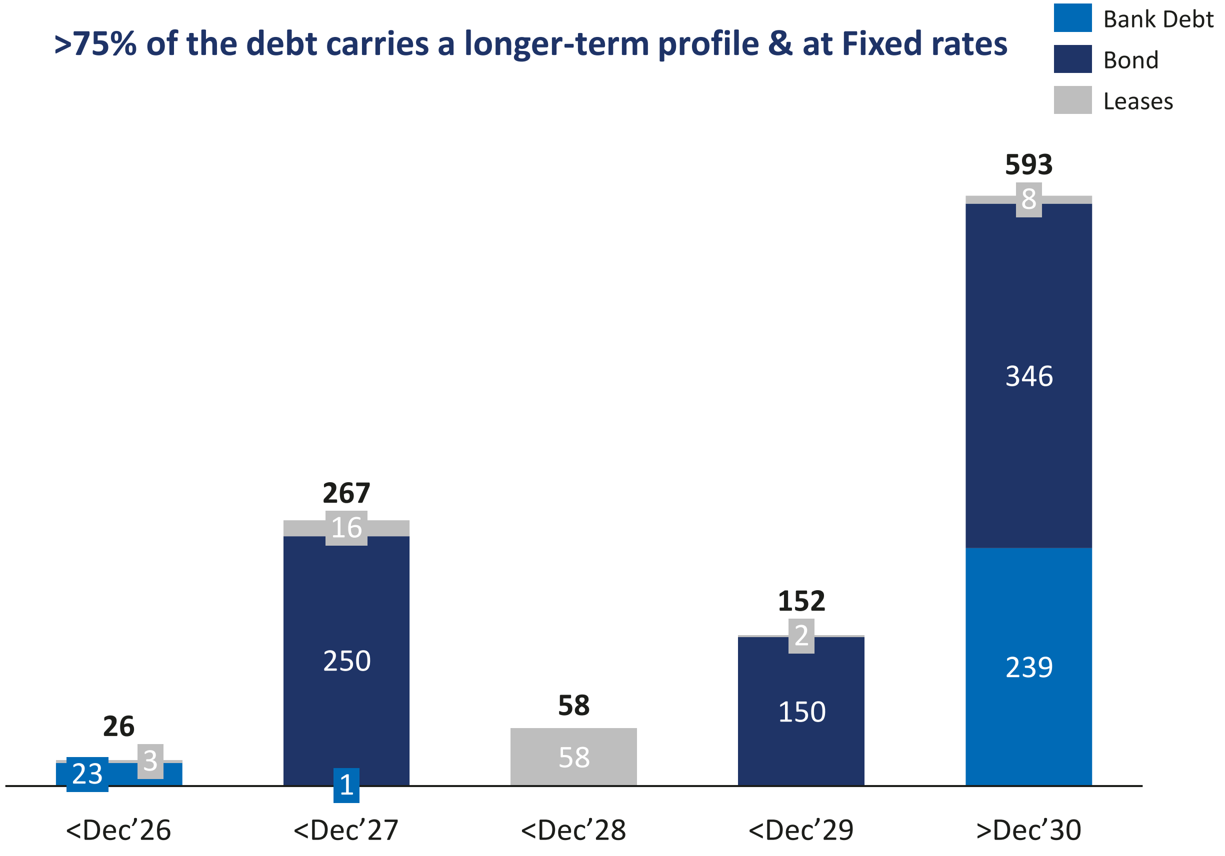
Group Net and Gross Debt Evolution

Net Debt/EBITDA ratio at 1.4x



Debt Maturity Profile

>75% of the debt carries a longer-term profile & at Fixed rates

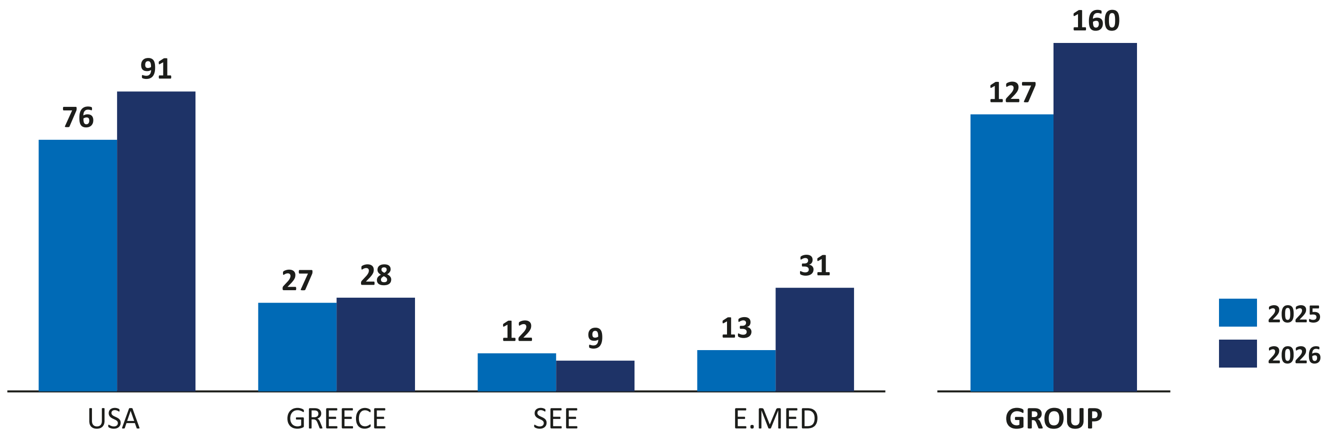


CapEx investments aligned with long-term growth strategic priorities

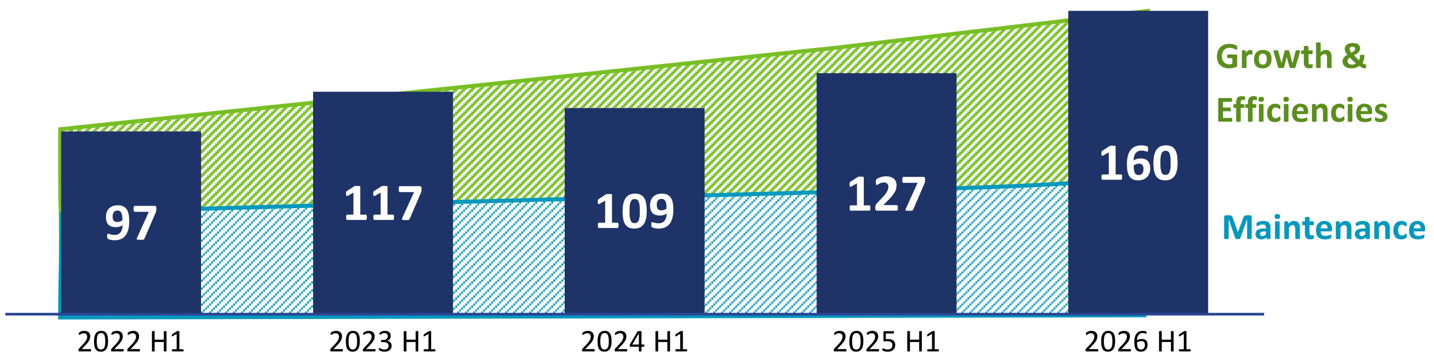
Deployed €160m – Accelerated CapEx supporting strategic growth initiatives

EUR m

Breakdown per Region



1H CapEx focused on Growth & Efficiency-related investments since 2022



Major 2026 CapEx Projects

USA

Fly ash beneficiation (MA)
Quarry extension (MA)
New RMC Portable Plant for Data centers (MA)
Kiln upgrade (MA)
Kiln upgrade – extended shutdown upgrades (FL)
Aggregates - Pennsuco Dredge (FL)
New Block Plants (FL)

Greece & W. Europe

Ready-mix: New concrete pumps & trucks (GR)
Cement: New silos (GR)
Fly-ash: New Investments (UK)

SEE

Ready-mix: Renovation of an RMC plant (BG)
Cement: planned maintenance & upgrades (across SEE)

E.MED

Solar Plant (TRK)
Cement: New silos & mill upgrades (EG)

02

Overview of Markets Performance

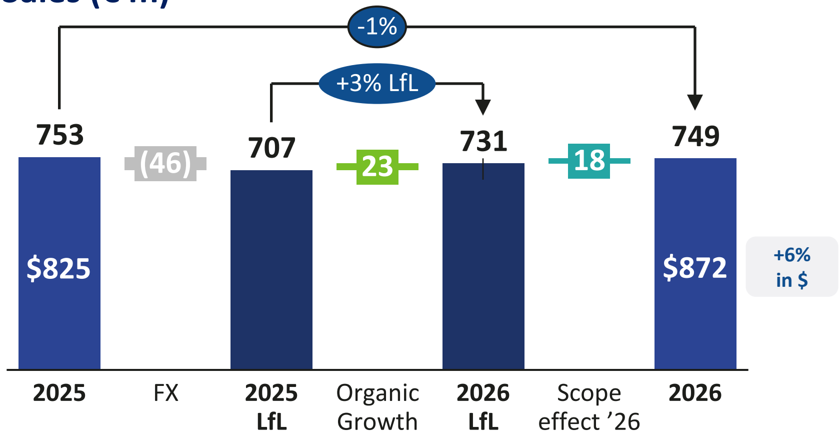
USA

Resilient cement prices despite import disruptions and softening market conditions

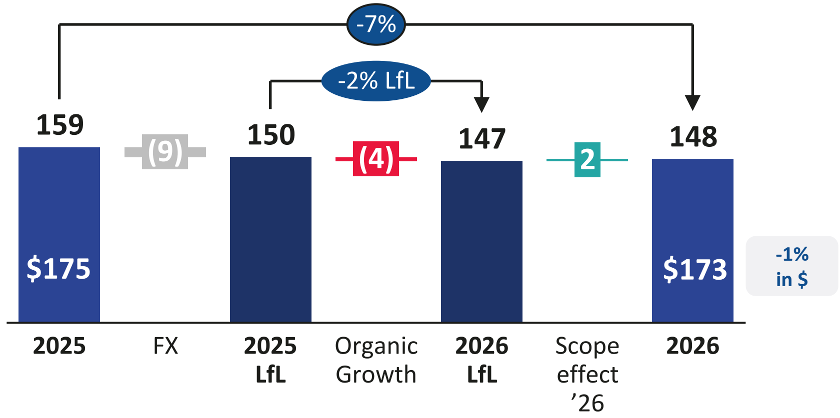
Highlights

- Strong performance despite mixed end-market demand, imports disruptions and geopolitical uncertainty.
- Mid-Atlantic delivered strong growth, driven by ready-mix volumes, pricing and data center demand, while Florida achieved solid results, supported by infrastructure and private non-residential demand; as well as volume growth in Aggregates and Blocks.
- Sales grew +3% (LfL) or +6% (reported $ basis).
- EBITDA at €148m was -1% on reported $ basis due to an extended planned plant outage and import disruptions due to Iran conflict (Florida) which impacted margins.
- Keystone integration and synergy capture progressing well and contributed positively to Q2 EBITDA.

Sales (€ m)



EBITDA (€ m)



21.1%	EBITDA Margin	19.8%

Like-for-Like (LfL): Constant exchange rates and scope

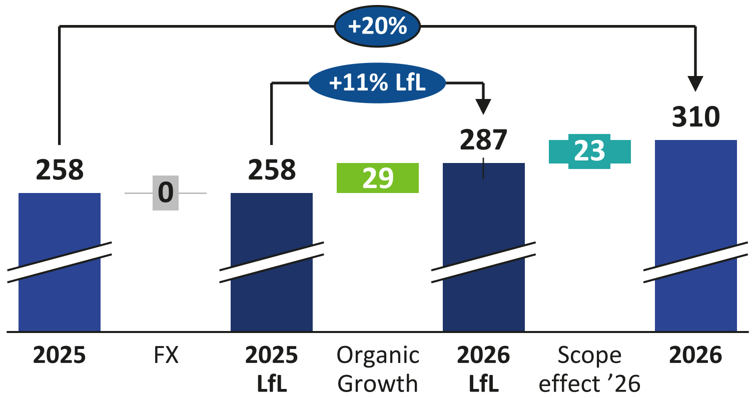
Greece, Western Europe (& Corporate)

Superior domestic cement pricing as second increase achieved in Q2

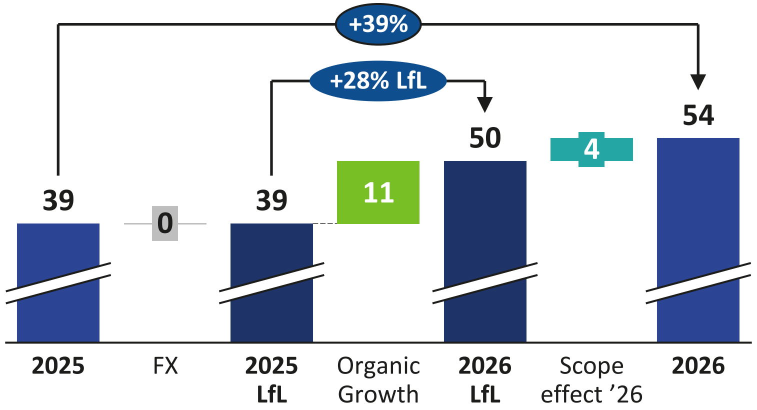
Highlights

- Strong demand in Greece, driven by infrastructure, commercial and selected residential projects. Volume growth across cement, ready-mix and aggregates.
- Sales reached €310m up 11% (LfL); EBITDA reached €54m up 28% (LfL), supported by operating efficiencies and self-help measures.
- Exports reflected mixed Western European market conditions, while the Vracs de l'Estuaire integration progresses well, strengthening the commercial platform and supporting EBITDA growth.
- Continued investments in alternative fuels, grinding capacity, logistics and ACMs.

Sales (€ m)



EBITDA (€ m)



15.0%	EBITDA Margin	17.3%

Like-for-Like (LfL): Constant exchange rates and scope

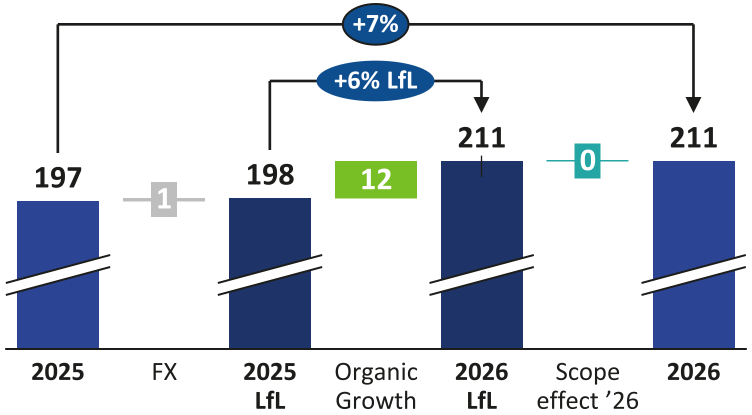
Southeastern Europe

Strong performance thanks to volume growth and sustained pricing despite continued competitive pressure from imports

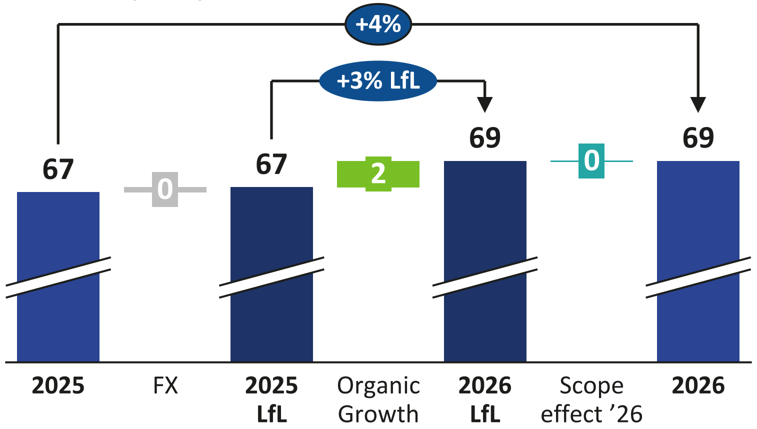
Highlights

- Market demand remained resilient at elevated levels.
- Sales up 7%, to €211m, driven by robust demand and sustained pricing.
- Growth accelerated in Q2, with all countries reporting improved sales performance.
- EBITDA reached €69m, up 4%, despite higher solid fuel and raw material costs that weighed on regional margins. Self-help initiatives helped mitigate these pressures.
- Our profitability margins remain the highest in the Group
- Launch of lower-clinker, high-performance cements in the region.

Sales (€ m)



EBITDA (€ m)



33.7%	EBITDA Margin	32.8%

Like-for-Like (LfL): Constant exchange rates and scope

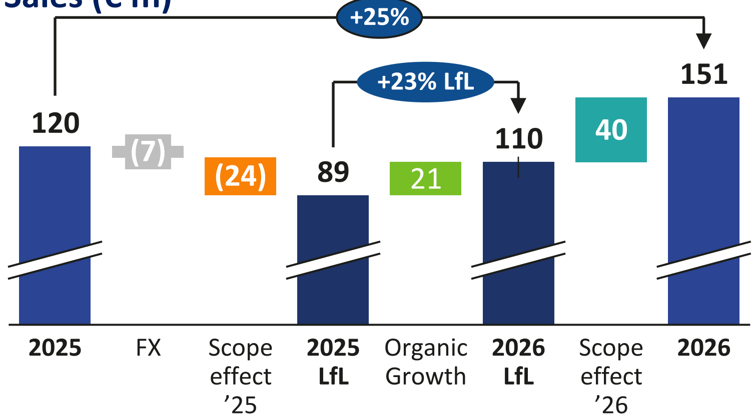
Eastern Mediterranean

Robust domestic price growth in Egypt &Türkiye (in €) drives margin expansion

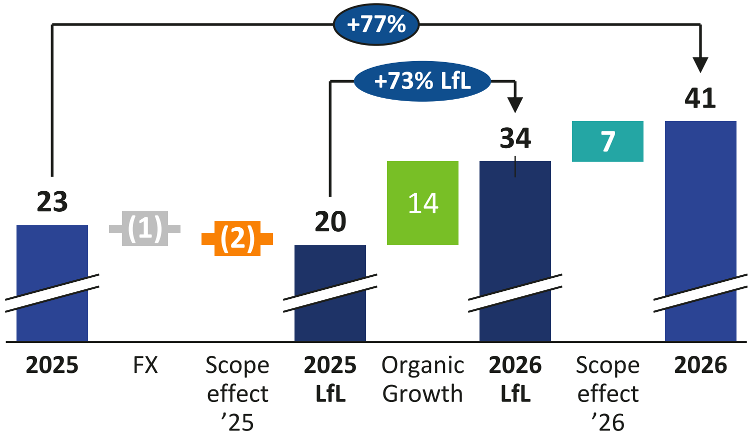
Highlights

- Strong performance despite regional geopolitical volatility.
- Sales up 25% (+23% LfL) to €151m; EBITDA up 77% to €41m, with positive price over cost.
- In Egypt, volumes increased in Q2, with a softening of domestic demand in early Q2 and a recovery by June.
- First cement shipment from Egypt to the US, strengthening the Group’s global supply network, following investments in new storage infrastructure.
- 11 MW solar PPA signed for the Beni Suef cement plant.
- In Türkiye, Traçim integration progressing very well under a unified operating and commercial platform.

Sales (€ m)



EBITDA (€ m)



19.1%	EBITDA Margin	27.0%

Like-for-Like (LfL): Constant exchange rates and scope

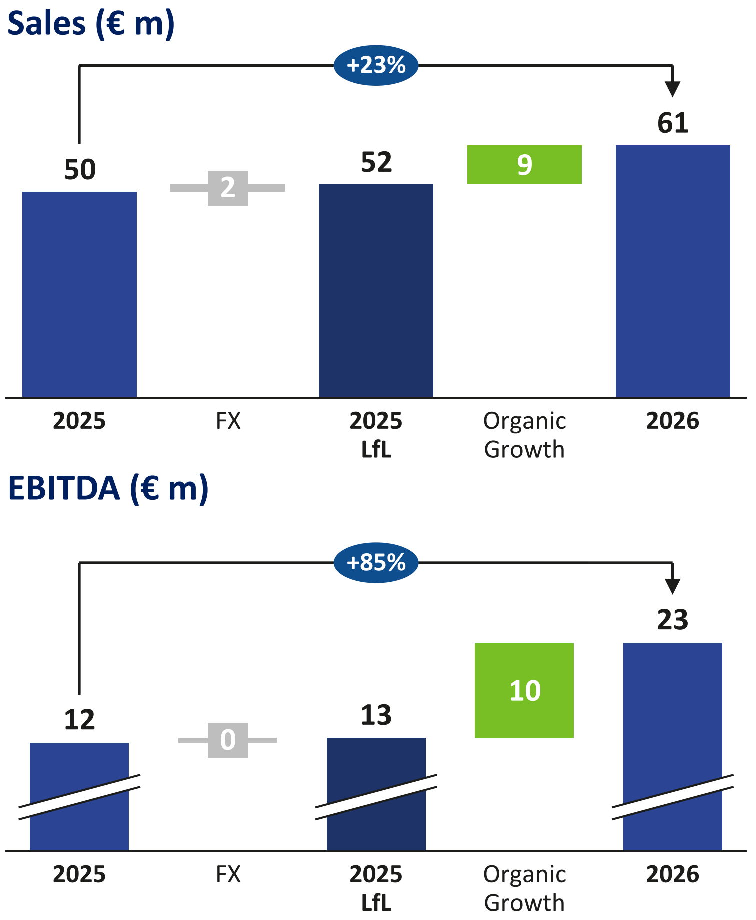
Brazil

Pricing discipline and commercial execution lead to strong EBITDA growth

Highlights

- In 1H26, domestic cement consumption in Brazil grew by 2.3%. In the region where we operate, consumption rose by +7.8%.
- Strong housing needs and infrastructure projects continued to drive activity.
- Sales increased by 23%, with price increases reflecting disciplined execution.
- EBITDA increased by 85% on the back of production efficiencies that more than compensated for higher energy and freight costs.
- Significant YoY margin expansion

** Brazil is accounted for using the equity method*



24.3%	EBITDA Margin	36.7%

Like-for-Like (LfL): Constant exchange rates and scope

03

FY Outlook

Outlook

Upgrading 2026 guidance, reflecting strong H1 performance and positive momentum into H2

- High single-digit sales growth expecting higher volumes.
- Over-proportional EBITDA growth with margin expansion, supported by balanced contributions from organic growth and acquisitions.
- Acquisitions to contribute in 2026 up to €45-50m EBITDA.
- FY26 CapEx expected at €300-350m, including investments in recently acquired assets-supporting growth and strategic investment projects.
- Project Prime, our self-help/cost initiatives program targeting >€50m of benefits in 2026, with ~€20m already delivered in H1 2026.

USA

- Economic activity to expand in 2026 at a modest pace amid elevated interest rates & energy volatility.
- Infrastructure and commercial non-residential to remain a key demand source.
- US markets to benefit from long-term drivers such as reshoring, digital infrastructure and urbanization.

Greece & Western Europe

- EU funding and investments to drive growth in Greece. Higher growth expected vs EU average.
- The construction outlook remains positive.
- Infrastructure, commercial (tourism, data centers), and residential activity (renovation and urban regeneration) to lead demand.

Southeastern Europe

- Regional economies to remain resilient, although momentum will vary by country.
- Public infrastructure to remain the key growth driver, followed by residential.
- Domestic consumption to remain supported by improving labor market conditions and remittances.

Eastern Mediterranean

- Egypt's growth to continue, underpinned by IMF-backed reforms, with construction led by infrastructure, energy and logistics.
- Türkiye's economy expected to moderate but stay constructive; supported by urban renewal, earthquake reconstruction and public infrastructure.

04

Appendix

Group Income Statement 2026
Reconciliation of reported and LfL figures
EUR m

	H1 2026	H1 2025	*YoY Delta*
SALES	**1,419.7**	**1,328.6**	***6.9%***
FX impact		-51.9	
Scope effect 2025 (Adoçim)		-23.5	
Scope effect 2026 (Traçim; Vracs de l’Estuaire; Keystone)	-80.7		
SALES LfL	**1,339.0**	**1,253.1**	***6.9%***
EBITDA	**312.0**	**286.9**	***8.7%***
FX impact		-9.4	
Scope effect 2025 (Adoçim)		-2.1	
Scope effect 2026 (Traçim; Vracs de l’Estuaire; Keystone)	-12.6		
EBITDA LfL	**299.4**	**275.4**	***8.7%***
Net Profit After Taxes & Minorities	**153.2**	**68.4**	***123.9%***
Scope effect 2025 (Adoçim)		57.5	
Scope effect 2026 (Traçim; Vracs de l’Estuaire; Keystone)	-6.6		
Adjusted Net Profit After Taxes & Minorities	**146.6**	**125.9**	***16.5%***

Q2 2026	Q2 2025	*YoY Delta*
783.6	**690.2**	***13.5%***
	-12.3	
	-13.6	
-61.3		
722.3	**664.4**	***8.7%***
174.2	**164.3**	***6.0%***
	-2.3	
	-2.2	
-8.9		
165.3	**159.8**	***3.4%***
89.1	**24.7**	***261.0%***
	53.1	
-4.6		
84.5	**77.8**	***8.7%***

LfL (Like-for-Like): Constant exchange rates and scope
Adjusted Net Profit after Taxes & Minorities: Constant scope

Condensed Group Income Statement – H1 2026

Strong financial performance

EUR m

	H1 2026	H1 2025	*YoY Delta*
Sales	**1,419.7**	**1,328.6**	***7%***
Sales LfL	**1,339.0**	**1,253.1**	***7%***
Cost of Goods Sold	-1,041.4	-983.6	*-6%*
Gross profit	**378.3**	**345.0**	***10%***
EBITDA	**312.0**	**286.9**	***9%***
EBITDA LfL	**299.4**	**275.4**	***9%***
Depreciation/Impairments	-99.5	-86.0	*-16%*
Loss on disposal of subsidiaries	0.0	-52.5	
Finance costs/FX Gains or Losses/ Hyperinflation	1.6	-25.2	
Share of profit of associates & JVs	6.6	0.9	*654%*
Profit Before Taxes	**220.6**	**124.1**	***78%***
Income Tax Net	-57.5	-46.8	*-23%*
Non-controlling Interest	-10.0	-8.9	*-12%*
Net Profit After Taxes & Minorities	**153.2**	**68.4**	***124%***
Adjusted Net Profit After Taxes & Minorities	**146.6**	**125.9**	***16%***

LfL (Like-for-Like): Constant exchange rates and scope

Condensed Group Balance Sheet – H1 2026

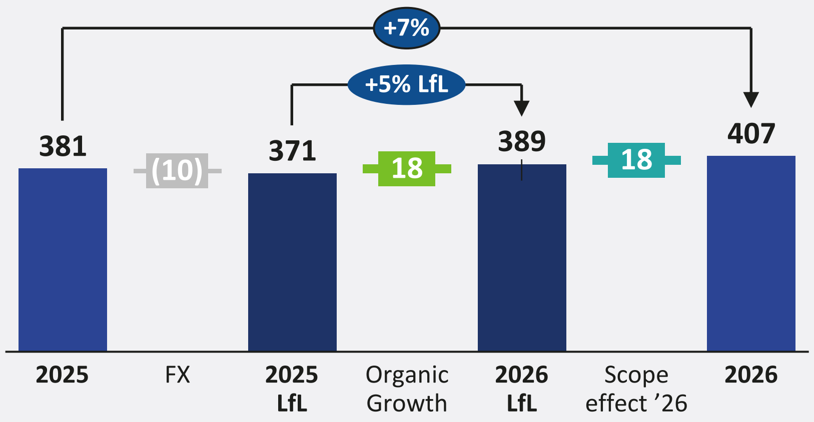
Strong financial performance

EUR m

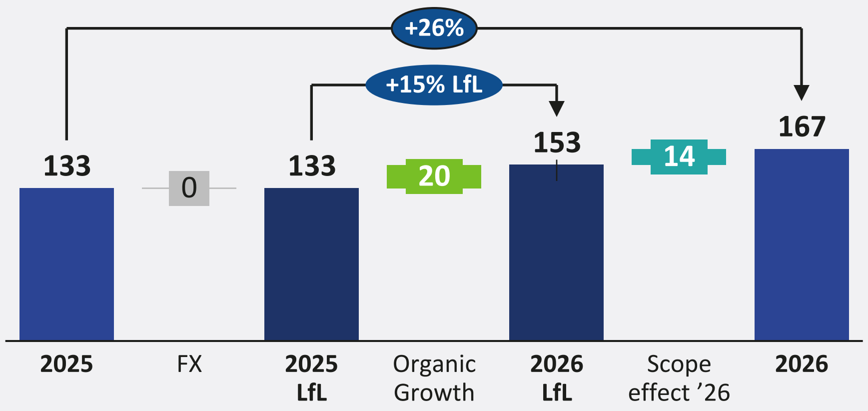
	30.06.26	31.12.25
Property, plant & equipment (PPE) and investment property	2,288.5	1,678.8
Other non-current assets	807.1	554.6
Total non-current assets	**3,095.7**	**2.233,5**
Inventories	463.2	405.2
Cash & cash equivalents	215.8	483.6
Other current assets	545.8	373.8
Total current assets	**1,224.8**	**1,262.6**
Total Assets	**4,320.4**	**3,496.0**
Equity and reserves attributable to owners of the parent	2,063.3	1,954.4
Non-controlling interests	141.3	129.3
Total Equity	**2,204.5**	**2,083.7**
Long-term borrowings and lease liabilities	1,053.0	582.3
Other non-current liabilities	387.6	271.9
Total non-current liabilities	**1,440.6**	**854.2**
Short-term borrowings and lease liabilities	39.3	114.8
Other current liabilities	636.0	443.3
Total current liabilities	**675.3**	**558.1**
Total Equity & Liabilities	**4,320.4**	**3,496.0**

LfL (Like-for-Like): Constant exchange rates and scope

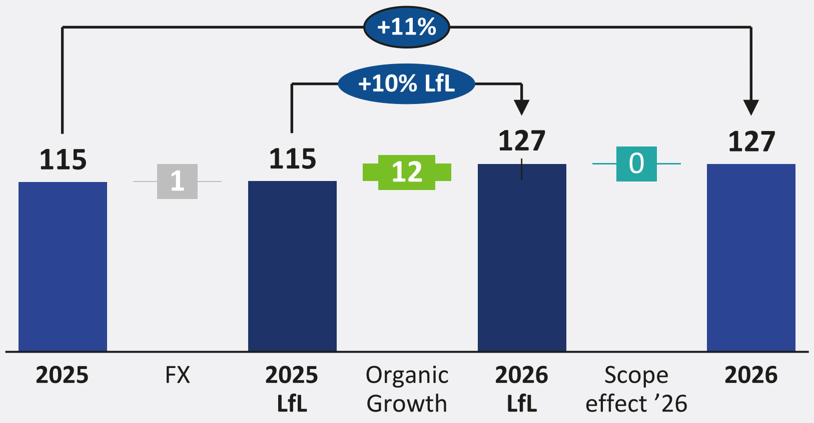
Q2 Overview – Sales per region



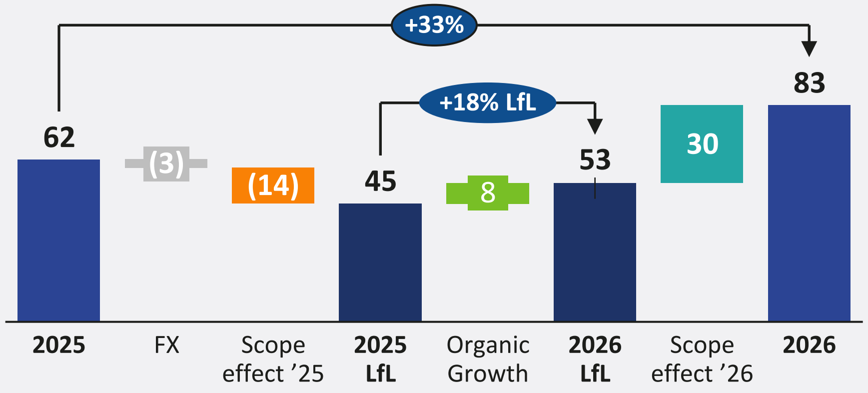
USA



Greece, W.Europe (& Corporate)



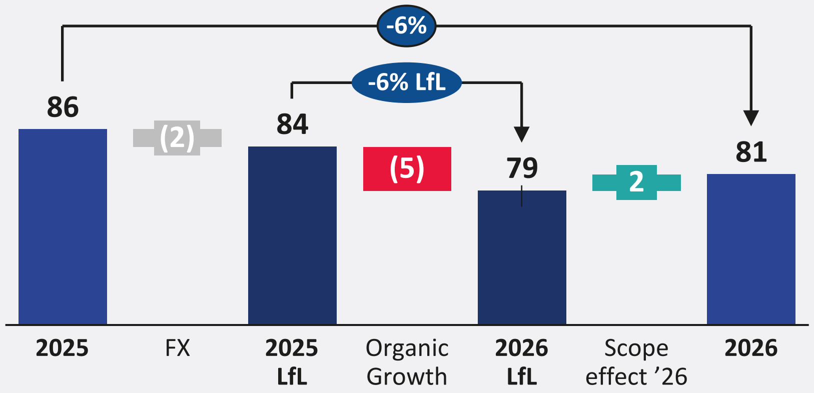
Southeastern Europe



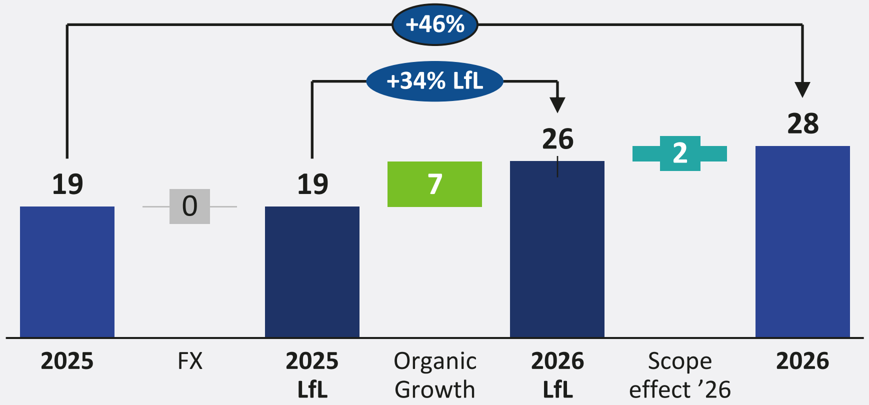
Eastern Mediterranean

Q2 Overview – EBITDA per region

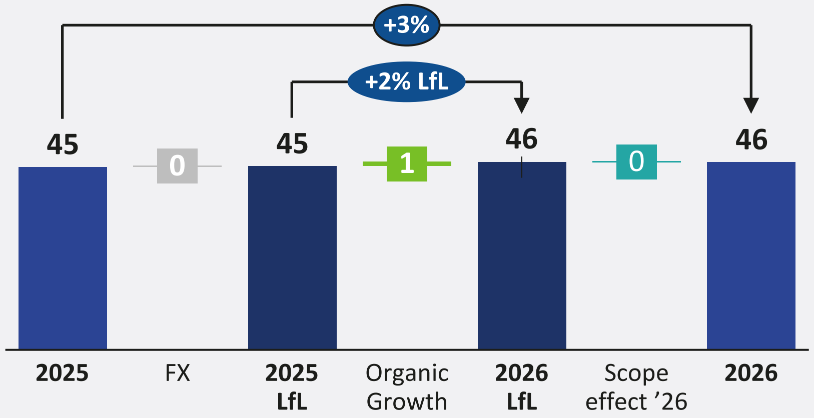
TITAN



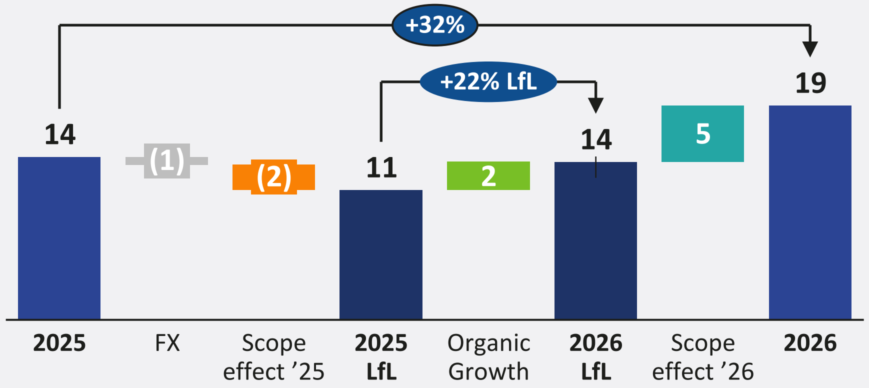
USA



Greece, W.Europe (& Corporate)



Southeastern Europe



Eastern Mediterranean

Glossary

Abbreviations

CapEx: Capital Expenditures

CCS: Carbon Capture & Storage

EBITDA: Earnings before interest, taxes, depreciation and Amortization

EPS: Earnings per share

JV: Joint venture

LfL: Like-for-Like

M&A: Mergers and Acquisitions

MT: Metric tonnes

NPAT: Profit after tax attributable to equity holders of the parent.

RMC: Ready-mix concrete

ST: Short tonnes

TSR: Total Shareholder Return

FY1: Fiscal Year 1

Definitions

Sales (LfL): Sales adjusted for foreign exchange effects and scope changes. In 2026, scope effects include the acquisitions of Vracs de L'Estuaire (France), Traçim (Türkiye) and Keystone (USA). In 2025, scope effects include the sale of Adoçim (Türkiye).

EBITDA: Profit before impairment losses on goodwill, net finance costs and taxes plus depreciation, amortization and impairment of tangible and intangible assets and amortization of government grants

EBITDA (LfL): EBITDA adjusted for foreign exchange effects and scope changes. In 2026, scope effects include the acquisitions of Vracs de L'Estuaire (France), Traçim (Türkiye) and Keystone (USA). In 2025, scope effects include the sale of Adoçim (Türkiye).

NPAT: Profit after tax attributable to equity holders of the parent

NPAT (adjusted): NPAT adjusted for scope changes. In 2026, scope effects include the acquisitions of Vracs de L'Estuaire (France), Traçim (Türkiye) and Keystone (USA). In 2025, scope effects include the sale of Adoçim (Türkiye).

Operating Free Cash Flow (OFCF): Net cash generated from operating activities plus interest received, minus payments of tax, interest and other related charges

Profit before impairment losses on goodwill, net finance costs, and taxes: Profit before income tax, share of gain or loss of associates and joint ventures, net finance costs and impairment losses on goodwill

Net Debt: Sum of long-term borrowings and lease liabilities, plus short-term borrowings and lease liabilities (collectively gross debt), minus cash, cash equivalents and bank term deposits.

Calendar & IR contacts

Financial Calendar

5 November 2026	Publication of Q3 and 9M 2026 results

Thank you

For more information, please visit our website at https://ir.titanmaterials.com/en

Contacts

Spyros Kamizoulis
Investor Relations Director
ir@titanmaterials.com

Share Data

Ticker	TITC
ISIN	BE0974338700
Number of shares	78.325.475

Disclaimer

By accessing this presentation, you acknowledge that you have read, understood and accepted the terms of this disclaimer.

This presentation ("the Presentation") has been prepared by Titan SA (the "Company" and together with its subsidiaries, "the Group") is being provided for informational purposes only and is intended solely to facilitate a discussion with the recipient. The Presentation includes general background information about the activities of the Group at the date of the Presentation. The information in the Presentation is provided in summary form only and does not purport to be complete, nor does it contain all the information that is or may be material to investors or potential investor.

The Presentation does not constitute, or form part of, any offer or invitation to underwrite, subscribe for or otherwise acquire or dispose of, or any solicitation of any offer to underwrite, subscribe for or otherwise acquire or dispose of, any debt or other securities of the Company or the Group (the "Securities") and is not intended to provide the basis for any credit or any other third-party evaluation of Securities. If any such offer or invitation is made, it will be done so pursuant to separate and distinct offering materials (the "Offering Materials") in compliance with applicable law and any decision to purchase or subscribe for any Securities pursuant to such offer or invitation should be made solely on the basis of such Offering Materials and not on the basis of the Presentation.

Although the information contained in the Presentation has been obtained from sources which the Company believes to be reliable, it has not been independently verified and no representation or warranty, express or implied, is made and no responsibility is or will be accepted by the Company or the Group as to or in relation to the accuracy, reliability or completeness of any such information.

Neither the Company nor the Group will be responsible for any consequences resulting from the use of this presentation as well as the reliance upon any opinion or statement contained herein or for any omission.

The Presentation may contain forward-looking statements relating to the Group's future business, development and economic performance. Any such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Group's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Any such forward-looking statements will be based on numerous assumptions regarding the Group's present and future strategies and the environment in which the Group will operate in the future. Further, any forward-looking statements will be based upon assumptions of future events which may not prove to be accurate. Any such forward-looking statements in this presentation will speak only as at the date of the presentation and neither the Company nor the Group assume any obligation to update or provide any additional information in relation to such forward-looking statements.

The information, statements and opinions contained in the Presentation do not constitute an offer to sell or a solicitation of an offer to buy any securities, and are not for publication or distribution in, the U.S. or to persons in the U.S. (within the meaning of Regulation S under the US Securities Act of 1933, as amended), Canada, Japan, Australia or any other jurisdiction where such distribution or offer is unlawful. Any failure to comply with the foregoing restrictions may constitute a violation of securities laws.

This Presentation has not been approved, by an authorised person for the purposes of section 21 of the UK Financial Services and Markets Act 2000 (the FSMA). This Presentation is not allowed to be distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of the Presentation is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is only directed at and may only be communicated to (1) those persons who are existing members or creditors of the Group or other persons within Article 43 of the Financial Services Act 2000 (Financial Promotion) Order 2005 and (2) any other persons to whom the Presentation may lawfully be communicated.

The Presentation may contain confidential information and therefore, the Presentation must not be reproduced, redistributed or passed on to any other person or published, in whole or in part, for any purpose without the prior written consent of the Company. The Presentation is not intended for use by any person or entity other than the recipients and/or in any jurisdiction or country where such use would be contrary to local law or regulation.

The Company's registered office is Place Sainte-Gudule 14, Signature City Centre, office 117, 1000 Brussels, Belgium.