

Revenue

Cost of sales

Other operating income

Administrative expenses

Selling and marketing expenses

Gross profit before depreciation and amortization

Profit before interest, taxes and depreciation and amortization

TITAN CEMENT COMPANY S.A.

Company's Number in the General Electronic Commercial Registry: 224301000 (former Company's Number in the Register of

Societes Anonymes: 6013/06/B/86/90)

22A Halkidos Street - 111 43 Athens

SUMMARY FINANCIAL RESULTS for the year ended 31 December 2013

(in terms of article 135 of Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)

The figures illustrated below provide summary information about the financial position of Titan Cement S.A. and its subsidiaries. We advise the reader who seeks a complete picture of the financial position to visit the Company's web site, where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

Supervising Authority: Ministry of Development and Competitiveness (Department for limited companies)					CASH FLOW STATEMENT (Amounts in € thousand)					
Company's web address:	www.titan-cement.co	m					,			
Board of Directors:						GROUF	2	COM	PANY	
Dimitrios Papalexopoulos - Chief Executive Officer,						1/1-31/12/2013 1/	1-31/12/2012	1/1-31/12/2013	1/1-31/12/2012	
	Nellos Canellopoulos, Ta	akis-Panagiotis Ca	nellopoulos, Doros	S Constantinou*, \	Vassilios Fourlis*,	Cash flows from operating activities				
	Domna Mirasyesi-Bernit					Loss before taxes	-9,640	-1,302	-46,771	-16,768
	Ploutarchos Sakellaris*, N	lichael Sigalas, Eft	ichios Vassilakis*,E	fthimios Vidalis, Va	assilios Zarkalis.	Adjustments for:				
	*Independent non-executi	ve directors				Depreciation	115,360	124,683	13,044	13,654
	independent non-executi	ve unectors				Impairment of tangible and intangible assets	1,421	6,047	18	314
Date of approval of the Financial Statements :	27 February 2014					Provisions	-3,855	-1,377	864	-3,379
Name of the auditor:	Chris Pelendridis (SOEL					Exchange differences	21,476	621	158	-698
Auditing firm:	Ernst & Young (HELLAS)	Certified Auditors A	Accountants SA			Interest expense	61,306	59,437	41,520	37,935
Report of the Auditors:	Without qualification					Other non cash items	5,381	2,556	4,122	4,145
						Operating profit before changes in working capital	191,449	190,665	12,955	35,203
						(Increase)/decrease in inventories	-193	3,467	-321	-256
	CONDENSED STATEMENT OF F	INANCIAL POSITIC	ON			Decrease in trade and other receivables	1,396	16,370	8,348	2,178
	(Amounts in € tho					(Increase)/decrease in operating long-term receivables/payables	-2,507	-3,960	6	-931
	•	GRO	UP	COM	PANY	Increase/(decrease) in trade & other payables (excluding banks)	2,939	-20,138	9,144	2,506
<u>ASSETS</u>		31/12/2013	31/12/2012	31/12/2013	31/12/2012	Cash generated from operations	193,084	186,404	30,132	38,700
Tangible assets		1,605,635	1,759,036	232,332	237,672	Income tax paid	-22,242	-21,374	-1,150	-2,711
Investment properties		13,220	8,546	13,973	11,959	Net cash flows from operating activities (a)	170,842	165,030	28,982	35,989
Intangible assets		465,996	527,498	1,185	1,099	Cash flows from investing activities			<u> </u>	· · · ·
Other non current assets		17,840	19,682	1,246,708	1,216,163	Purchase of tangible assets	-48,714	-44,761	-9,931	-5,669
Inventories		225,133	233,765	69,694	69,080	Purchase of intangible assets	-1,668	-6,208	-551	-1,717
Trade receivables		125,033	127,488	28,708	30,658	Proceeds from the sale of property, plant and equipment	4,741	28,637	692	6,439
Other current assets		63,698	71,755	17,023	26,702	Proceeds from dividends	· -	39	-	-
Cash and cash equivalents		184,501	284,272	8,780	35,601	Acquisition or share capital increase of subsidiaries, net of cash	-8,003	-19,104	-30,464	-30,511
TOTAL ASSETS		2,701,056	3,032,042	1,618,403	1,628,934	(Disposal)/purchase of available-for-sale financial assets	-43	37	-3	-
						Interest received	3,612	4,235	699	950
SHAREHOLDERS EQUITY AND LIABILITIES						Net cash flows used in investing activities (b)	-50,075	-37,125	-39,558	-30,508
Share Capital (84,632,528 shares of € 4.00)		338,530	338,530	338,530	338,530	Net cash flows after investing activities (a)+(b)	120,767	127,905	-10,576	5,481
Share Premium		22,826	22,826	22,826	22,826	Cash flows from financing activities				
Share stock options		3,971	2,891	3,971	2,891	Proceeds from partial disposal of subsidiary's ownership	-	50,000	-	-
Treasury Shares		-87,680	-89,446	-87,680	-89,446	Proceeds from non-controlling interest's participation in subsidiaries'				
Retained earnings and other reserves		1,138,480	1,259,662	460,021	501,862	share capital increase	-	8,800	-	-
Total share capital and reserves (a)		1,416,127	1,534,463	737,668	776,663	Proceeds from sale of treasury shares	201	-	201	-
Non-controlling interests (b)		122,683	125,478	-		Proceeds from government grants	-	8	-	8
Total Equity (c)=(a)+(b)		1,538,810	1,659,941	737,668	776,663	Interest paid	-60,840	-73,351	-42,633	-38,180
Long-term borrowings		610,433	705,227	745,835	741,950	Dividends written-off and paid to the Greek state	-70	-31	-70	-31
Provisions and other long-term liabilities		230,234	270,427	31,807	41,925	Dividends paid to non-controlling interests	-2,265	-19,115	-	-
Short-term borrowings		112,623	174,636	50,173	24,468	Proceeds from borrowings	911,003	788,746	249,830	214,449
Other short-term liabilities		208,956	221,811	52,920	43,928	Payments of borrowings	-1,064,546	-936,978	-223,532	-175,635
Total liabilities (d)		1,162,246	1,372,101	880,735	852,271	Net cash flows (used in)/from financing activities (c)	-216,517	-181,921	-16,204	611
TOTAL SHAREHOLDERS EQUITY AND LIABILITIE	S (c)+(d)	2,701,056	3,032,042	1,618,403	1,628,934	Net (decrease)/increase in cash and cash equivalents (a)+(b)+(c)	-95,750	-54,016	-26,780	6,092
						Cash and cash equivalents at beginning of the year	284,272	333,935	35,601	29,478
						Effects of exchange rate changes	-4,021	4,353	-41	31
	CONDENSED INCOME S	STATEMENT				Cash and cash equivalents at end of the year	184,501	284,272	8,780	35,601
	(Amounts in € tho	usand)								
		GRO		COM	PANY					
		1/1-31/12/2013	1/1-31/12/2012	1/1-31/12/2013	1/1-31/12/2012					
						NOT	ES			

221,215

-163,886

57,329

12,013

-31,281

37,675

-386

234,712

-197,677

37,035

5,682

-185

-31,530

11,002

1,175,937

-882,164

293,773

12,605

-92,802

-17,569

196,007

1,130,660

-831,696

298,964

9,519

-93,026

-19,619

195,838

NOTES

1. The total number of its own shares that the Company holds as at 31.12.2013 is 3,067,334 of aggregate value €87,680 thousand and they have been deducted from the Shareholders Equity of the Group and the Company.

2. The assets of the Company have not been pledged. The assets of the Group have a pledge for the amount of €70.4 m. The pledge relates to the Group's joint venture Adocim Cimento Beton Sanayi ve Ticaret A.S. in Turkey, as a security of its bank credit facilities on the assets of this entity. On 31.12.2013, utilization under these credit facilities amounted to €17.3 m..

Prost/light Jobs in herest and lates 1.226 61.10 2.200 72.10^{-1} 72.10^{-1} 72.20^{-1} $72.$	Profit before interest, taxes and depreciation and amortization	196,007	195,838	11,002	37,675		
 The rest of a finance of a fina	Depreciation, amortization and impairment of tangibles/ intangibles assets	-116,781	-130,730	-13,062	-13,968		
Base is the same is	Profit/(loss) before interest and taxes	79,226	65,108	-2,060	23,707	3. Number of employees at the end of the reporting period: Group 5,436 (2012: 5,423), Company 797 (2012: 790).	
Base is the same is	Finance costs	-88,561	-65,569	-44,711	-40,475		
Construction C	Share on loss of associates			-	-	4. Capital expenditure excluding acquisitions and intangible assets for the fiscal year of 2013 amounted to: Group €48.7m (3	31.12.2012: €44.7m). Parent
 Active trage or specific services of the services of				-46 771	-16 768		
Loss affer varie (f) Table (f) <thtable (f)<="" th=""></thtable>		- /				Company 49.9 m (31.12.2012, 49.0 m).	
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$\frac{1}{12} \frac{1}{12} \frac$	Loss after taxes (a)	-28,996	-18,828	-43,154	-15,552	5. Transactions during the fiscal year 2013 and balances as of 31 December 2013 with related parties, as defined in IAS 24, are a	is follows:
top:	Attributable to:					Amounts in € thousand Group	Company
top:	Equity holders of the parent	-36.074	-24,516	-43,154	-15.552	a) Income -	74.662
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Base base private (f) <u>1 <u>1 1 <u>1 1 <</u></u></u>		1,010	0,000			, ,	
Duiled bases privation (n) 0.0000 0.000 0.000 0.000	Desis lasses and the C	0.44000	0.00075	0 50000	0 40070	·	,
Optimized in the solution of							
OUCLUST Diversion Diversi	Diluted losses per share (in €)	-0.43973	-0.29824	-0.52603	-0.18919	e) Key management compensations 4,850	4,850
Marging the spectra is						f) Receivables from key management 9	9
Marging the spectra is							
Marging the spectra is			OME			6. Companies included in the consolidated financial statements of fiscal year 2013 are presented in the note 14 of the Group's an	nual financial statements
Normalized by the last activation of the last of the last of the last activation of the las							idal inalicial statements
A set of the constraints for the constraint	(Amounts in € f	,				including locations, percentage Group ownership and consolidation method.	
Laca after taxes (a) 100 of 00000000000000000000000000000000		GRO	UP	COM	PANY		
Construction Construction<		1/1-31/12/2013	1/1-31/12/2012	1/1-31/12/2013	1/1-31/12/2012	7. The unaudited by the tax authorities fiscal years for the Company and the Group's subsidiaries are presented in detail in the nu	ote 36 of the annual financial
Other carry difference at tradition of plant to tradit to tradition of traditio of tradition of tradition of traditiono of tradition of traditio	Loss after taxes (a)	-28,996	-18,828	-43,154	-15,552	statements. There are no material provisions accounted for the unaudited by the tax authorities fiscal years as well as for litigat	ion issues both for the Group
Exclusion is interestion of brains operations Exclusion is interestion of brains operations Exclusion is interesting to components of brains of programmers is the state of the state o		,	,,==0	-,		and the Company.	
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Velocity between and the standing for an and the standi		,		-		9. The belonge of other provisions (short and large term) as of 24.40,0040 excepted to 644.0 m for the Oracle (24.40,0040, C	(19.0 m) and 60.5 m for the
Bit makes to listing and the				2,355	-43		10.9 m.) and €3.5 m for the
Reference priority/based or defined points 2,84 43 63 63 63 63				-	-	Company (31.12.2012; €3.1 m.).	
Decrementation is composition in concretation in the basis of the	Revaluation of land and buildings	1,780	873	882	873		
Income starting to comport which be comported where the comport where t	Re-measurement gains/(losses) on defined benefit plans	2,884	-43	651	746	9. Monetization of carbon dioxide emissions allowances had positively affected the production cost and consequently contribute	ed to the operating results of
Other comprehensive (usis)	Income tax relating to components of other comprehensive income	-2.091	266	-1.010	-324	2012 mentioned above for the Group and the Company.	
Total comprehensive loss and of tax (lyf-(b)) 117,739 47,734 440,279 143,300 Total comprehensive loss in construitures 117,739 47,734 440,279 143,300 Submedders 2,837 2,701 440,279 143,300 Non-controling interests 2,837 2,701 440,276 144,300 Non-controling interests 2,837 3,7122013 717,450 778,450 Start of Directors for colong plan 2,715 10,717,400 778,450 10,720 143,300 Start of Directors for colong plan interest and and the Board of Directors for colong plan interest and anomena interestive and anomena interestive and anomena interestive anomona interestive and anomena interestive anomena interes							
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Table grade data is income autilisation to less income autilisation to less income autilisation to less income autilisation to resolution dated 3.0.2010 of the harmal General Meeting of Shareholders, the Company Share is defined and a statements of Shareholders, the Company Share is defined and a statements of Shareholders, the Company Share is defined and a statements of Shareholders, the Company Share is defined and a statements of Shareholders, the Company Share is defined and shareholders, the Company Share is defined and shareholders. In accordance with the Slock Option Plan instituted pursuant to resolution dated 3.0.2010 of the harmal General Meeting of Shareholders, the Company Share is defined and statements of Decement and the Shareholders is defined and shareholders. In accordance with the Slock Option Plan instituted pursuant to resolution dated 3.0.2010 of the harmal General Meeting of Shareholders, the Company Share is defined and statements of Decement and Shareholders. In accordance with the Slock Option Plan instituted pursuant to resolution dated 3.0.2010 of the harmal General Meeting of Shareholders. In accordance with the Slock Option Plan instituted pursuant to resolution dated 3.0.2010 of the harmal General Meeting of Shareholders. In accordance with the Slock Option Plan instituted pursuant to resolution dated 3.0.2010 of the harmal General Meeting of Shareholders. In accordance with the Slock Option Plan instituted pursuant to resolution dated 3.0.2010 of the harmal General Meeting of Shareholders. In accordance with the Slock Option Plan instituted pursuant to resolution dated 3.0.2010 of the harmal General Meeting of Shareholders. In accordance with the Slock Option Plan instituted pursuant to resolution date dated anomental. Integrate part and (3	Total comprehensive loss her of tax (a)+(b)	-117,739	-47,914	-40,276	-14,300		he total charge for the Group
Shareholders 115,102 -0.0176 -0.0276 -14,300 11. In accordance with the Slock Qinion Plan instance ground and 3.8,2010 of the Annual General Meeting of Shareholders, it is all proceeded during 2015 to the said of Slock Qinion Plan instance ground and 3.8,2010 of the Annual General Meeting of Shareholders, it is all proceeded during 2015 to the said of Slock Qinion Plan instance ground and 3.8,2010 of the Annual General Meeting of Shareholders, it is all proceeded during 2015 to the said of Slock Qinion Plan instance ground and 3.8,2010 of the Annual General Meeting of Shareholders, it is all proceeded during 2016 to the said of Slock Qinion Plan instance ground and 3.8,2010 of the Annual General Meeting of Shareholders, it is all proceeded during 2016 to the said of Slock Qinion Plan instance ground and 3.8,2010 of the Annual General Meeting of Shareholders, it is all proceeded during 2016 to the said of Slock Qinion Plan instance ground and 3.8,2010 of the Annual General Meeting of Shareholders, it is all proceeded during 2016 to the said of Slock Qinion Plan instance ground and 3.8,2010 of the Annual General Meeting of Shareholders, it is all proceeded during 2016 to the said of Slock Qinion Plan instance ground and 3.8,2010 of the Annual General Meeting of Shareholders, it is all proceeded during 2016 to the said of Slock Qinion Plan instance ground and Slock Qinion Plan instalosci ground and Slock Qinion Plan instance						and the Company amounts to ϵ 4.5 mil. and ϵ 4.2 mil. respectively, as stated in note 8 of the annual financial statements.	
Non-controlling interests 2,037 2,701 mm proceeded during 2015 to the sale of 50,282 common treasury shares representing 0.06% of its paid up share capball to 75 Group executives, at a sale of pee per share and to the nominal value of each Company three Lee, 46.00 per share, and a total sale price of 2011 thousand. Concernse ROUP COMPANY Amounts in 6 thousand is 311/22012 Y11/22013 Y11/22014 Y11/22013 Y11/22013 <td< td=""><td>Total comprehensive loss income attributable to:</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Total comprehensive loss income attributable to:						
Non-controlling interests 2,037 2,701 - CONDENSED STATEMENT OF CHANGES IN EQUITY (Amounts in Ethousand) Regulty balance at beginning of the year (11/2013 and 11/2012 respectively) 1,117,73 1,11/2014 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2014 1,11/2013 1,11/2013 1,11/2013 1,11/2013 1,11/2014 1,11/2013 1,11/2013 1,11/2014 1,11/2013 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/2013 1,11/2014 1,11/	Shareholders	-115.102	-50.615	-40.276	-14.300	11. In accordance with the Stock Option Plan instituted pursuant to resolution dated 3.6.2010 of the Annual General Meeting of	Shareholders, the Company
CONDENSED STATEMENT OF CHANGES IN LOUTY (Anounts in Ethousand) Equity balance at beginning of the year (11/2012 respectively) TODE of a state of the deal of the equity balance at beginning of the year (11/2012 respectively) TODE of a state of the deal of the equity balance at beginning of the year (11/2012 respectively) TODE of a state of the deal of the equity balance at beginning of the year (11/2012 respectively) TODE of a state of the deal of the equity balance at beginning of the year (11/2012 respectively) TODE of a state of the deal of the equity balance at beginning of the year (11/2012 respectively) TODE of a state of the deal of the equity balance at beginning of the year (11/2012 respectively) TODE of a state of the deal		,	,		_	proceeded during 2013 to the sale of 50,282 common treasury shares representing 0.06% of its paid up share capital to 75	Group executives, at a sale
Amounts in 6 thousand) GRUP COMPANY 1.11/22013 31/12201		2,007	2,701			price per share equal to the nominal value of each Company share i.e. €4.00 per share, and a total sale price of €201 thousand	I.
Amounts in 6 thousand) GRUP COMPANY 1.11/22013 31/12201							
Amounts in 6 thousand) GRUP COMPANY 1.11/22013 31/12201							
GROUP COMPANY Specify balance at beginning of the year (1/1/2013 and 1/1/2012 respectively) 31/1/20213 3/1/1/2012 3/1/1/2013 3/1/1/2014 31/1/2013 3/1/1/2014 31/1/2014 3/1/1/2014 3/1/1/2014 31/1/2014 3/1/1/2014 3/1/1/2014 31/1/2014 3/1/			ΓY				
31/12/2013 31/12/2013 31/12/2013 31/12/2013 31/12/2013 31/12/2013 Construction 1,650,941 1,77,78 776,655 778,450 1,650	(Amounts in € t	housand)					EA Zelena Alternative Enerjia
Equity balance at beginning of the year (1/1/2013 and 1/1/2012 respectively) 16.589 441 1706.483 776.663 789.430 13. Certain prior year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the for year requisity. Lurnover and earnings after tax of the for year requisity. Lurnover and earnings after tax of the for year requisits of non-controlling interests as table and to share capital increase in subsidiary - 2,358 1.6,807 13. Certain prior year requisity. (note 37 of annual financial statements). Non-controlling interests and uppind to both controlling interests and uppind to both controlling interests as table and to share capital increase in subsidiary - 2,358 6,800		GRO	UP	COMP	PANY	DOOEL and GAEA Enerjia Alternative E Gjelber Sh.p.k using the full consolidation method.	
Equity balance at beginning of the year (1/1/2013 and 1/1/2012 respectively) 16.589 441 1706.483 776.663 789.430 13. Certain prior year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the froir year requisity. Lurnover and earnings after tax of the for year requisity. Lurnover and earnings after tax of the for year requisity. Lurnover and earnings after tax of the for year requisits of non-controlling interests as table and to share capital increase in subsidiary - 2,358 1.6,807 13. Certain prior year requisity. (note 37 of annual financial statements). Non-controlling interests and uppind to both controlling interests and uppind to both controlling interests as table and to share capital increase in subsidiary - 2,358 6,800		31/12/2013	31/12/2012	31/12/2013	31/12/2012		
Total comprehensive loss 1.17,739 -1.17,739 -1.79,194 -40,276 -1.43,00 Share based payment transactions 1,080 1,533 1,080 1,533 Share based payment transactions 2.01 -2.01 -1.17,739 -1.15,93,941 -1.15,93,941 -1.15,93,941 -1.15,93,941 -1.15,93,941 -1.15,93,941 -1.15,93,941 -1.15,93,941 -1.15,93,941	Equity balance at beginning of the year (1/1/2013 and 1/1/2012 respectively)					13. Certain prior year amounts have been reclassified for presentation purposes with no impact on the prior year equity, turnover an	nd earnings after tax of the
Share based payment transactions 1,000 1,533 1,000 1,533 Sale - disposal of treasury shares 201 - 201 - Sale - disposal of treasury shares for option plan 201 - 201 - Non-controlling interests put option recognition - - - - Non-controlling interests put option recognition - - - - Non-controlling interests put option recognition - - - - - Non-controlling interests put option recognition -				,	,		
Sale - disposal of treasury shares for option plan 201 - 201 - 201 - 14. Losses per share have been calculated on the total weighted average number of common and preference shares, excluding the average number of common and preference s		,	,				
Dividends distributed to non-controlling interests -2,315 -19,115 - - Non-controlling interests put option recognition -2,326 -6,807 - - Non-controlling interests put option recognition -2,326 -6,807 - - Non-controlling interests put option recognition -2,326 -6,807 - - Non-controlling interest put option recognition -2,326 -6,807 - - Proceeds from partial disposal of subsidiary - - - - Acquisition of non-controlling interests - - - - - Equity balance at year end (31/122013 and 31/122012 respectively) 1,558,911 737,668 776,663 776,663 776,663 776,663 Athens, February 27, 2014 Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS			1,533		1,533		
Non-controlling interests put option recognition -2,358 -6,607 - Non-controlling interests put option recognition to subsidiary - 8,800 - Non-controlling interests put option recognition to subsidiary - 8,800 - Acquisition of non-controlling interest subsidiary - 50,000 - Acquisition of non-controlling interests - - - Equity balance at year end (31/12/2013 and 31/12/2012 respectively) 1,559,841 737,668 776,665 Athens, February 27, 2014 Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS			-	201	-		aing the average number of
Non-controlling interest participation to share capital increase in subsidiary - 50,000	Dividends distributed to non-controlling interests	-2,315	-19,115	-	-	treasury shares.	
Non-controlling interest participation to share capital increase in subsidiary Proceeds from partial disposal of subsidiary Acquisition of non-controlling interests Equity balance at year end (31/12/2013 and 31/12/2012 respectively) ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS DIMITRIOS TH.	Non-controlling interest's put option recognition	-2,358	-6,807	-	-		
Proceeds from partial disposal of subsidiary - 50,000 - - Reserve. This amount corresponds to €0.10 per share. Acquisition of non-controlling interests - <td></td> <td>-</td> <td>,</td> <td>-</td> <td>-</td> <td>15. The Board of Directors has decided to propose to the Annual General Meeting of Shareholders, the distribution of €8.463.2</td> <td>252.80 from the Contingency</td>		-	,	-	-	15. The Board of Directors has decided to propose to the Annual General Meeting of Shareholders, the distribution of €8.463.2	252.80 from the Contingency
Acquisition of non-controlling interests - 27,004 - Equility balance at year end (31/12/2013 and 31/12/2012 respectively) 1.538.810 1.659.941 737.668 776.663 Athens, February 27, 2014 Athens, February 27, 2014 - - - - Andreas L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS		-		_	-		
Equity balance at year end (31/12/2013 and 31/12/2012 respectively) 1,538,810 1,659,941 737,668 776,663 Athens, February 27, 2014 Athens, February 27, 2014 Financial Officer Financial Officer Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS		-		-	-		
Athens, February 27, 2014 Chairman of the Board of Directors Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS				-			
Chairman of the Board of Directors Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS	Equity balance at year end (31/12/2013 and 31/12/2012 respectively)	1,538,810	1,659,941	737,668	776,663		
Chairman of the Board of Directors Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS							
Chairman of the Board of Directors Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS							
Chairman of the Board of Directors Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS							
Chairman of the Board of Directors Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS							
Chairman of the Board of Directors Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS							
Chairman of the Board of Directors Chief Executive Officer Chief Financial Officer Finance Director Greece Financial Consolidation Senior Manager ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS					Athons F-L	uory 27, 2014	
ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS					Amens, red	ualy 21, 2017	
ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS ATHANASIOS S. DANAS							
ANDREAS L. CANELLOPOULOS DIMITRIOS TH. PAPALEXOPOULOS VASSILIOS S. ZARKALIS GRIGORIOS D. DIKAIOS D. DIKAIOS S. DANAS	Chairman of the Board of Directors Ch	ef Executive Officer			Chief Financi	I Officer Finance Director Greece Financial Consol	idation Senior Manager
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I.D.No AB500997 I.D.No AK031353 I.D.No AE514943 I.D.No AB291692 I.D.No AB006812	ANDREAS L. CANELLOPOULOS DIMITRIO	S TH. PAPALEXOPOL	JLOS		VASSILIOS S.	CARKALIS GRIGORIOS D. DIKAIOS ATHANA	SIOS S. DANAS
	I.D.No AB500997	I.D.No AK031353			I.D No AE5	14943 I.D No AB291692 I.D.No	o AB006812